



Citizens Own Renewable Energy Network Australia Inc.

Climate action for everyone

In states with a high percentage of renewable electricity (like the ACT, Tasmania, and SA), and in other states if you have your own rooftop solar, you can greatly reduce the climate impact of your essential travel by switching to an EV next time you need to buy a new vehicle.

EVs cost more to buy but have lower running costs than petrol/diesel alternatives, but that higher purchase cost can still be a barrier. That's where CORENA can help.

You can immediately reduce your organisation's carbon footprint without ever being out of pocket!

CORENA offers non-profit organisations:

- an interest-free loan to cover the extra cost of an EV (compared with what you'd otherwise buy)
- with the quarterly loan repayment amount set to fall within expected savings on running costs

In the short term most of your savings will go on loan repayments, but once the loan is repaid you will be spending less on essential travel.

How it works

If you decide you want a CORENA loan to help pay for an electric vehicle, we will promote that on our website and start fundraising for your loan amount. The donations prompted specifically by your EV aspiration will be supplemented by recurring donations from our regular donors and by the loan repayments into our revolving fund from earlier projects.

What is CORENA?

CORENA is a non-profit organisation run by volunteers. Our EV and other types of project loans are funded by donations from all over Australia, supplemented by loan repayments into our revolving fund from earlier projects.

As of September 2020, CORENA has funded 40 solar PV and energy efficiency projects all over Australia, and is expanding into also providing loans for EVs and for replacing gas appliances with efficient electric options.

Project totals	[as of Sept 2020]
Total donated	\$444,110.08
Total loans given	\$704,115.00
Loans repaid so far	\$333,298.87
Currently on loan	\$370,816.13
kW funded	555.58
MWh to date	1,573.54

To submit an Expression of Interest form: <https://corenafund.org.au/quick-win-project-applications>

Enquiries: admin@corenafund.org.au

ABN: 92 929 665 880