



Citizens Own Renewable Energy Network Australia Inc

Community-funded climate projects

In states with a high percentage of renewable electricity (like the ACT, Tasmania, and SA), and in other states if you have your own rooftop solar, you can greatly reduce the climate impact of your essential travel by switching to an EV next time you need to buy a new vehicle.

EVs cost more to buy but have lower running costs than petrol/diesel alternatives, but that higher purchase cost can still be a barrier. That's where CORENA can help.

You can reduce your organisation's carbon footprint without ever being out of pocket!

CORENA offers non-profit organisations:

- an interest-free loan to cover the extra cost of an EV (compared with what you'd otherwise buy)
- with the quarterly loan repayment amount set to fall within expected savings on running costs

In the short term most of your savings will go on loan repayments, but once the loan is repaid you will be spending less on essential travel.

How it works

If you decide you want a CORENA loan to help pay for an electric vehicle, we will promote that on our web-site and start fundraising for your loan amount. The donations prompted specifically by your EV aspiration will be supplemented by recurring donations from our regular donors and by the loan repayments into our revolving fund from earlier projects.

What is CORENA?

CORENA is a non-profit organisation run by volunteers. Our EV and other types of project loans are funded by donations from all over Australia, supplemented by loan repayments into our revolving fund from earlier projects. In our first seven years CORENA funded 42 solar PV and energy efficiency projects all over Australia, and we are now expanding into also providing loans for electric vehicles and for replacing gas appliances with efficient electric options.



You are eligible to apply for a CORENA loan if you are a non-profit community organisation or similar providing services to your community and if finances are a barrier to reducing your carbon footprint. An electric vehicle project may be suitable if you have vehicles with regular high usage.

<https://corenafund.org.au/apply-for-a-project-loan>

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