CORENA **New project checklist**

Intended audience: Supporters who want to help find new CORENA projects by approaching suitable local community organisations and encouraging them to apply for an interest-free project loan.

Use this checklist to ensure that a potential project meets the basic requirements before encouraging an organisation to apply for a CORENA project loan.

Eligible organisations

- Non-profit organisations (other entities with a social or climate purpose may be eligible, but check with us before proceeding)
- Well-run, established organisations that are likely to continue operating for many years (low risk of default on their project loan)
- Organisations that cannot afford to finance the desired project themselves
- Organisations that provide broad community benefit (eg. a church-run food bank is eligible, but a building used just for worship isn't)
- Organisations consistent with our ethical considerations (eg. a sports club that has poker machines is not eligible)

Project viability

Asking the following questions early will eliminate potential project roadblocks:

- General
  - Is there a 'project champion' who will be available to liaise with CORENA, provide requested information, seek quotes, confirm approvals, provide project photos, and assist with project promotion?
  - If the premises are rented, will the owner give approval for the project, and will the lease be renewed beyond the loan repayment period (eg. 5 years)?
- Solar projects
  - Do the premises have significant daytime usage (eg. 4-5 days a week)?
  - Is the roof in good condition and mostly unshaded?
  - Is the building heritage listed?
  - Is the electrical wiring in good condition?
- Getting off gas projects (not cost-effective if usage is low)
  - Is there high usage of gas space heating?
  - Is there high usage of gas hot water?
- EV projects (not cost-effective if usage is low)
  - Do any fleet vehicles have regular high usage?

Expression of Interest form for project applications
Contact us if you have further questions or feedback for improving this checklist